7973813/2023/POWER-III-ENE01

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Energy Dept. - Providing Government guarantee Rs.1500 Crores to APDISCOMs for already sanctioned RBPF from M/s. REC Ltd, New Delhi – Orders – Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Ms. No.19 Dated:07.09.2023

Read the following:

1. MoP, GoI, Notification dated 03-06-2022 and No. 23/22/2019-R&R (Part -4A), Dt:06-06-2022.

2. From the Director, Finance, APTRANSCO & Member APPCC letter No. APPCC/CGM-F/GM-Co-ord/DGM-C/AO/JAO/D.No.2262/23, dt:31.08.2023.

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ORDER:

In the reference 2nd read above, the Director, Finance, APTRANSCO & Member APPCC has stated that as per the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 issued by the Ministry of Power, GoI, in the reference 1st read above, the DISCOMs have to pay their monthly usage bills to various suppliers viz., CGS/SGS/IPPs/VRE/CTUs/STUs, within due date, to avoid the regulation of supply of power. At the present the cash inflows of APDISCOMs are not sufficient to meet the requirement. Since there is huge increase in the power demand and additional power is being purchased through exchange to meet the power supply demand. Consequently, the cash flows are inadequate to fulfill the regular power purchase payment obligations.

2. Furthermore, the Director, Finance, APTRANSCO & Member APPCC has submitted that M/s REC Limited has sanctioned Rs.6000.00 Cr to APDISCOMs i.e., Rs. 1800.00 Cr to APEPDCL, Rs. 1200.00 Cr to APCPDCL and Rs. 3000.00 Cr to APSPDCL, under Revolving Bill Payment Facility (RBPF). Out of this Rs 6000 crore RBPF sanctioned, the DISCOMS are already availing Loan amount of Rs 3000 crores and the Deputy Secretary to Government, Energy department had already signed Guarantee deed for an amount of Rs. 3000Cr (Rupees Three thousand crores only) as detailed below:

S. No.	Government Guarantee signed for Utility	Amount in Rs Cr	Date of signing of Government Guarantee
1	APSPDCL	600	29.10.2022
2	APSPDCL	400	28.11.2022
3	APSPDCL	500	28.12.2022

4	APEPDCL	500	29.10.2022
5	APEPDCL	100	28.11.2022
6	APEPDCL	300	28.12.2022
7	APCPDCL	400	29.10.2022
8	APCPDCL	100	28.11.2022
9	APCPDCL	100	28.12.2022
	Total	**3000**	

3. Now, the Director, Finance, APTRANSCO & Member APPCC has requested Government of AP to arrange further Government guarantee for an amount of Rs.1500.00 Cr (APSPDCL- Rs.750.00 Cr, APEPDCL- Rs.450.00 Cr and APCPDCL- Rs.300.00 Cr) to REC Limited so as to facilitate the DISCOMs to avail Rs 1500 crore loan from REC against the already sanctioned RBPF facility.

4. Government after careful examination hereby accord approval for providing Government guarantee for availing further loan amount of Rs.1500.00 Cr (Rupees One Thousand Five hundred crores only) (APSPDCL- Rs.750.00 Cr, APEPDCL- Rs.450.00 Cr and APCPDCL- Rs.300.00 Cr) to REC Limited so as to facilitate the DISCOMs to avail loan of Rs 1500 crore from M/s. REC Ltd., New Delhi against the already sanctioned Revolving Bill Payment Facility (RBPF) facility.

5. The Joint Secretary to Government, Energy Department is hereby authorised to sign and execute the above Deed of Government Guarantee on behalf of the Special Chief Secretary to Government, Energy Department, Government of Andhra Pradesh.

6. The Member Convenor, APPCC, Vijayawada and the Chairman & Managing Director, APEPDCL/APCPDCL/APSPDCL/Visakhapatnam/Vijayawada/ Tirupati shall take necessary action accordingly.

7. This order issues with the approval of competent authority, Govt. of Andhra Pradesh.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Member Convenor,
Andhra Pradesh Power Coordination Committee, Vijayawada.

The Chairman & Managing Director, APEPDCL/APCPDCL/APSPDCL/
/Visakhapatnam/Vijayawada/ Tirupati.
The Special Chief Secretary to Government, Finance Dept for information.
Copy to:
The Chairman & Managing Director, M/s. REC Ltd., New Delhi.
The P.S to Secretary to CM.
The P.S to Spl. C.S. to Govt., Energy Dept.
SF/SC (Computer No. 1864234)

// FORWARDED: BY ORDER //

V. Srinivasa Rao
SECTION OFFICER